

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
W.R. GRACE & CO., et al.,)
Debtors.) Case No. 01-1139 (JKF)
) Jointly Administered
) **Objection Deadline: September 20, 2011 @ 4:00 p.m.**

**MONTHLY APPLICATION OF CHARTER OAK FINANCIAL
CONSULTANTS, LLC, FOR COMPENSATION OF SERVICES RENDERED
AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF ASBESTOS PERSONAL INJURY CLAIMANTS
OF W.R. GRACE & CO., ET AL. FOR THE PERIOD
JULY 1, 2011 THROUGH JULY 31, 2011**

Name of Applicant: Charter Oak Financial Consultants, LLC

Authorized to Provide Professional Services to: The Official Committee of Asbestos Personal Injury Claimants

Date of retention: August 29, 2007, *nunc pro tunc*
to July 30, 2007

Period for which compensation and reimbursement is sought: July 1, 2011 through July 31, 2011

Amount of compensation sought as actual, reasonable and necessary: \$23,409.60 (80% of \$29,262.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$108.00

This is a: monthly interim final application.

Charter Oak Financial Consultants, LLC's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

		Requested		Approved	
Date Filed	Period Covered	Fees	Expenses	Fees	Expenses
10/3/07	August, 2007	\$59,438.50	\$0.00	\$59,438.50	\$0.00

10/30/07	September, 2007	\$57,130.50	\$489.59	\$57,130.50	\$489.59
11/30/07	October, 2007	\$19,105.00	\$12.50	\$19,105.00	\$12.50
1/4/08	November, 2007	\$12,390.67	\$0.00	\$12,390.67	\$0.00
1/30/08	December, 2007	\$12,884.17	\$0.00	\$12,884.17	\$0.00
3/5/08	January, 2008	\$75,849.80	\$0.00	\$75,849.80	\$0.00
3/31/08	February, 2008	\$57,569.50	\$108.00	\$57,569.50	\$108.00
4/30/08	March, 2008	\$69,774.50	\$228.00	\$69,774.50	\$228.00
6/3/08	April, 2008	\$67,915.50	\$0.00	\$67,915.50	\$0.00
6/30/08	May, 2008	\$36,724.50	\$108.00	\$36,724.50	\$108.00
8/5/08	June, 2008	\$43,319.00	\$0.00	\$43,319.00	\$0.00
8/28/08	July, 2008	\$34,793.75	\$0.00	\$34,793.75	\$0.00
10/2/08	August, 2008	\$17,848.00	\$0.00	\$17,848.00	\$0.00
10/31/08	September, 2008	\$55,551.00	\$84.00	\$55,551.00	\$84.00
12/3/08	October, 2008	\$29,529.00	\$0.00	\$29,529.00	\$0.00
1/6/09	November, 2008	\$39,709.50	\$86.88	\$39,709.50	\$86.88
2/3/09	December, 2008	\$16,007.00	\$84.00	\$16,007.00	\$84.00
3/4/09	January, 2009	\$24,743.50	\$0.00	\$24,331.00	\$0.00
4/2/09	February, 2009	\$12,036.50	\$0.00	\$12,036.50	\$0.00
5/6/09	March, 2009	\$32,212.50	\$3.92	\$32,212.50	\$3.92
5/29/09	April, 2009	\$18,206.50	\$0.00	\$18,206.50	\$0.00
7/1/09	May, 2009	\$8,658.50	\$0.00	\$8,658.50	\$0.00
8/4/09	June, 2009	\$17,492.50	\$0.00	\$17,492.50	\$0.00
9/1/09	July, 2009	\$14,615.00	\$0.00	\$14,615.00	\$0.00
10/2/09	August, 2009	\$8,580.00	\$0.00	\$8,580.00	\$0.00
11/2/09	September, 2009	\$20,580.00	\$0.00	\$20,580.00	\$0.00

12/2/09	October, 2009	\$20,285.50	\$0.00	\$20,285.50	\$0.00
12/30/09	November, 2009	\$33,761.00	\$96.00	\$33,761.00	\$96.00
1/29/10	December, 2009	\$20,190.00	\$60.00	\$20,190.00	\$60.00
3/1/10	January, 2010	\$23,747.50	\$0.00	\$23,747.50	\$0.00
3/30/10	February, 2010	\$25,684.00	\$0.00	\$25,684.00	\$0.00
4/30/10	March, 2010	\$31,098.50	\$39.96	\$31,098.50	\$39.96
6/2/10	April, 2010	\$14,810.00	\$0.00	\$14,810.00	\$0.00
6/29/10	May, 2010	\$12,430.00	\$0.00	\$12,430.00	\$0.00
8/3/10	June 2010	\$20,547.00	\$0.00	\$20,547.00	\$0.00
9/1/10	July 2010	\$6,590.50	\$0.00	\$6,590.50	\$0.00
10/4/10	August 2010	\$6,690.50	\$11.69	\$6,690.50	\$11.69
10/27/10	September 2010	\$15,908.50	\$35.00	\$15,908.50	\$35.00
12/3/10	October 2010	\$10,581.50	\$0.00	\$10,581.50	\$0.00
1/5/11	November 2010	\$18,055.50	\$0.00	\$18,055.50	\$0.00
2/1/11	December 2010	\$8,888.00	\$0.00	\$8,888.00	\$0.00
3/1/11	January 2011	\$11,871.00	\$0.00	\$9,496.80	\$0.00
3/30/11	February 2011	\$19,276.50	\$0.00	\$15,421.20	\$0.00
4/29/11	March 2011	\$31,671.50	\$0.00	\$25,337.20	\$0.00
5/31/11	April 2011	\$8,191.00	\$0.00	Pending	Pending
7/1/11	May 2011	\$12,488.50	\$0.00	Pending	Pending
8/1/11	June 2011	\$63,614.50	\$10.32	Pending	Pending
8/31/11	July 2011	\$29,262.00	\$108.00	Pending	Pending

SUMMARY OF COMPENSABLE TIME OF PROFESSIONALS FOR BILLING
PERIOD JULY 1, 2011 THROUGH JULY 31, 2011

Name, Position, Years Experience	Hours Billed	Hourly Rate	Amount of Fees
Bradley Rapp, Senior Managing Director	6.1	\$625.00	\$3,812.50
James Sinclair, Senior Managing Director	22.0	\$625.00	\$13,750.00
Peter Cramp, Associate	28.7	\$345.00	\$9,901.50
Gibbons Sinclair, Senior Analyst	6.2	\$290.00	\$1,798.00
Total	63.0		\$29,262.00

COMPENSATION SUMMARY BY PROJECT CATEGORY

Project Category	Total Hours for the Period 7/1/11 through 7/31/11	Total Fees for the Period 7/1/11 through 7/31/11
Asset Analysis and Recovery	8.9	\$3,749.50
Asset Disposition	0	\$0
Business Operations	0	\$0
Case Administration	20.9	\$11,128.50
Claims Analysis Objection & Resolution (Asbestos)	0	\$0
Claims Analysis Objection & Resolution (Non-Asbestos)	0	\$0
Committee Administration	0	\$0
Data Analysis	0	\$0
Employee Benefits/Pension	0	\$0
Employment Applications (applicant)	0	\$0
Employment Applications (others)	0	\$0
Fee Applications (applicant)	1.6	\$486.00

Fee Applications (others)	0	\$0
Financing	0	\$0
Hearings	0	\$0
Litigation	0	\$0
Plan and Disclosure Statement	0	\$0
Relief from Stay Proceedings	0	\$0
Retention (Others)	0	\$0
Tax Issues	0	\$0
Tax Litigation	0	\$0
Travel (non-working)	0	\$0
Valuation	31.6	\$13,898.00
ZAI Science Trial	0	\$0
Totals:	63.0	\$29,262.00

EXPENSE SUMMARY

Expense Category	Provider, if applicable	Total Expenses For the Period of July 1, 2011 through July 31, 2011
Overnight Courier	Federal Express	\$0
Travel		\$0
Conference Calls		\$0
Online Research	Alacra	\$108.00
Total:		\$108.00

CHARTER OAK FINANCIAL
CONSULTANTS, LLC

/s/James P. Sinclair

James P. Sinclair
430 Center Avenue
Mamaroneck, NY 10543
(914) 372-1874

*Financial Advisor for the Official Committee of
Asbestos Personal Injury Claimants*

Date: August 31, 2011